

IMPORTANT NOTICE

IPA ONLINE REGISTRY SYSTEM - AUTOMATED COMPLIANCE APPLICATION (ACP)

This notice serves to inform all our stakeholders and the business community at large that the Automated Compliance Application (ACP) of the IPA Online Registry System (ORS) has been operational since <u>1 March 2024</u>.

The ACP is a computer program designed to systematically run repetitive tasks for the Registrar of Companies, purposed at improving compliance with statutory filing requirements.

From its commencement, the ACP began **automatically sending out notices** to directors, owners and authorised agents via their registered email addresses. These notices served as reminders to file annual returns (AR) and renew business names within the specified deadlines. Despite multiple reminders and extensions of time, some companies and business names failed to comply with requirements hence were eventually deregistered on **10 January 2025**. Current statuses of deregistered entities are now marked either as "**Removed**" (for companies) or "**Lapsed**" (for business names).

To reinstate removed companies or business names, please follow the restoration process outlined in the "HOW TO GUIDES" on the IPA website (www.ipa.gov.pg).

Please also refer to the table below for the applicable forms and fees.

Forms or Business Services	Applicable fee
Business Restoration	250
Business Renewal	150
local Company Restoration (Reinstatement)	K2,500
Local Company outstanding Annual Return per AR	K1,250 X years
Overseas Company Court Restoration (Reinstatement)	Nil
Overseas Company Annual Return	K1,750 X years

The **Office of the Registrar of Companies** advises that the ACP will continue to function as originally designed by sending out notices through the registered email addresses and subsequently striking off non-complying entities in the manner as described above.

It is crucial that all business owners, company directors and authorised agents keep their email addresses up to date to ensure they receive these notices and avoid inconveniences.

For more information, refer to the "HOW TO GUIDES" on the IPA website or register queries via the ORS "Help-Support" function or email <u>ipaonline@ipa.gov.pg</u>.

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